

News Release



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FOR IMMEDIATE RELEASE

THOMSON TAX & ACCOUNTING ISSUES SAS 112 COMPLIANCE GUIDE; *PPC'S Guide to Internal Control Communications* Eliminates Confusion and Potential Missteps in Adhering to the New Standard

FT. Worth, TX, January 7, 2008 – With the recently effective SAS 112, *Communicating Internal Control Related Matters Identified in an Audit*, auditors are facing new challenges in evaluating and communicating identified internal control deficiencies of nonpublic companies. PPC, a brand of Thomson Tax & Accounting, a business segment of The Thomson Corporation (NYSE: TOC; TSX: TOC) has responded with a new resource to provide auditors with the guidance and tools they need for adhering to the new standard.

PPC's Guide to Internal Control Communications – Applying SAS No. 112 is a comprehensive resource that will guide auditors in the evaluation, aggregation and classification of internal control deficiencies, as well as the preparation of critical communications. The Guide includes hundreds of illustrative communications examples, as well as practice aids to assist with classification and aggregation.

According to Cliff Griffith, Vice President of the PPC-branded accounting and auditing line of products at Thomson Tax & Accounting, “Clients are telling us that the new communication requirements of SAS 112 are a confusing area. Plus, we have received many requests for sample wording to communicate various types of deficiencies. In publishing this Guide, we have answered both requests.”

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“Our new Guide is yet another example of how PPC anticipates and responds to customer needs, delivering practical information and time-saving practice aids for complying with new professional standards,” says Griffith.

PPC’s Guide to Internal Control Communications is available in print, CD-ROM, and it has been recently made available online through Thomson Tax & Accounting’s Checkpoint® platform. The addition of the Guide to Checkpoint® further enhances its utility and integration with other auditing and accounting guidance. To order, or for additional information, visit <http://ppc.thomson.com> or phone (800) 323-8724.

- 30 -

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